



# NINEPOINT DIVERSIFIED BOND FUND

Series ETF Performance as of May 31, 2024

## INVESTMENT TEAM

### Mark Wisniewski

Partner, Senior Portfolio Manager



### Etienne Bordeleau-Labrecque, MBA, CFA

Vice President, Portfolio Manager



### Nick Warwick, MBA, CFA

Associate Portfolio Manager



## FUND OBJECTIVE

Maximize total return and provide income by investing primarily in debt and debt-like securities of corporate and government issuers from around the world.

## FUND DETAILS

Fund Type	Global Fixed Income Fund
Inception Date	Series ETF: November 17, 2020
Registered Tax Plan Status	Eligible
Distributions	Target 4.0% per annum paid monthly*
Management Fee	Series A: 1.65% Series ETF: 0.75% Series F: 0.75% Series FT: 0.75% Series PF: 0.65% Series QF: 0.55% Series T: 1.65%
Performance Fee	None
Minimum Initial Investment	\$500
Minimum Subsequent Investment	\$25
Minimum Investment Term	20 days (1.5 % penalty)
Redemptions	Daily
Valuations	Daily

\*Series T, FT, PT, PFT, QT, QFT

## FUND CODES

Series A	NPP018
Series ETF	NBND
Series F	NPP118
Series FT	NPP619
Series T	NPP418
Series P (FE)	NPP327
Series PF	NPP329
Series PFT	NPP330
Series PT (FE)	NPP328
Series Q (FE)	NPP331
Series QF	NPP333
Series QFT	NPP334
Series QT (FE)	NPP332
CUSIP	NBND: 65443H100 (Cboe)

## WHY INVEST IN NINEPOINT DIVERSIFIED BOND FUND

- Focus on active risk management, low volatility and capital preservation.
- Flexibility to invest across the capital structure, with an emphasis on North American firms.
- Experienced management team with proven track record.

## COMPOUNDED RETURNS (%)<sup>1</sup> OF SERIES ETF | INCEPTION DATE: November 17, 2020

1 MTH	YTD	3 MTH	6 MTH	1 YR	3 YR	INCEPTION
1.21	0.70	0.50	4.36	4.87	-1.09	-0.72

## TOP TEN HOLDINGS<sup>2</sup>

BANK OF MONTREAL 1.928% 07/22/2031
BANK OF NOVA SCOTIA 3.7% 07/27/2081
BARCLAYS PLC 2.166% 06/23/2027
CANADA (GOVERNMENT OF) 1.75% 12/01/2053
ENBRIDGE INC 5.375% 09/27/2077
FAIRFAX INDIA HOLDINGS CORP 5% 02/26/2028
MCAP COMMERCIAL LP 3.743% 08/25/2025
ROYAL BANK OF CANADA 5.096% 04/03/2034
TORONTO-DOMINION BANK/THE 3.6% 10/31/2081
TRANSCANADA TRUST 4.65% 05/18/2077

## SECTOR ALLOCATION<sup>2</sup>

Investment Grade	90.2%
High Yield	10.4%
Government Related	5.4%
Cash and Equivalents	3.7%
Derivatives	-2.3%
Equities	-7.4%

## STATISTICAL ANALYSIS

Cumulative Return	-2.5%
Standard Deviation	4.2%
Sharpe Ratio	-0.67
Total Down Months	23
Total Positive Months	19

## GEOGRAPHIC ALLOCATION<sup>2</sup>

Canada	100.6%
United Kingdom	2.8%
Australia	1.8%
United States	-5.2%

## PORTFOLIO CHARACTERISTICS

Duration (Years)	5.1
Yield to Maturity	7.3%
Portfolio Yield	4.5%
Average Credit Rating	BBB+
AAA	1.6%
AA	7.8%
A	19.9%
BBB	64.3%
BB	8.3%
Other	-5.7%

# NINEPOINT DIVERSIFIED BOND FUND



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<sup>1</sup> Inception: November 17, 2020. All returns and fund details are a) based on Series ETF shares; b) net of fees; c) annualized if period is greater than one year; d) as at May 31, 2024.

<sup>2</sup> Top ten holdings, sector allocation and geographic allocation as at May 31, 2024. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

**The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: Borrowing risk; Capital depletion risk (Series T, Series FT, Series PT, Series PFT, Series QT, and Series QFT units only); Concentration risk; Credit risk; Currency risk; Cybersecurity risk; Derivatives risk; Exchange traded funds risk; Foreign investment risk; Inflation risk; Interest rate risk; Liquidity risk; Market risk; Regulatory risk; Securities lending, repurchase and reverse repurchase transactions risk; Series risk; Short selling risk; Specific issuer risk; Substantial securityholder risk; Tax risk; Additional risks associated with an investment in ETF Series securities of this Fund include; Absence of an active market for ETF Series risk; Halted trading of ETF Series risk; Trading price of ETF Series risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for series F units of the Fund for the period ended May 31, 2024 is based on the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

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