



# NINEPOINT ENERGY FUND

Series ETF Performance as of May 31, 2024

## MANAGER

### Eric Nuttall, CIM

Partner, Senior Portfolio Manager



### Keegan Stoyles, CFA

Analyst



**FUNDGRADE A+<sup>®</sup>**  
ACHIEVED FOR THE YEAR 2022

## FUND OBJECTIVE

The Ninepoint Energy Fund seeks to achieve long-term capital growth. The Fund invests primarily in equity and equity-related securities of companies that are involved directly or indirectly in the exploration, development, production and distribution of oil, gas, coal, or uranium and other related activities in the energy and resource sector.

## FUND DETAILS

Issuer	Ninepoint Partners LP
Fund Type	Energy Equity
Inception Date	May 11, 2021
Registered Tax Plan Status	Eligible
Management Fee	Series A: 2.5% Series ETF: 1.50% Series F: 1.50%
Performance Fee	10% of excess over S&P/TSX Capped Energy TRI
Minimum Initial Investment	\$500
Minimum Subsequent Investment	\$25
Redemptions	Daily
Valuations	Daily
Distributions	Annually
CUSIP	NNRG: 65443T203 (Cboe) NNRG.U: 65443T302 (Cboe)

## FUND CODES

Series A	NPP006
Series ETF	NNRG
Series ETF \$USD	NNRG.U
Series F	NPP008

## WHY INVEST IN ENERGY FUND?

1. Provides access to a focused portfolio of mid-cap energy companies.
2. Benefit from Ninepoint's exceptional deal flow and numerous company relationships in the energy sector.
3. ETF option for ease of rebalancing with no hold period.

## COMPOUNDED RETURNS (%) SERIES ETF<sup>1</sup> | INCEPTION DATE: MAY 11, 2021

1 MTH	YTD	3 MTH	6 MTH	1 YR	3 YR	INCEPTION
1.43	25.50	14.19	16.30	34.8	36.6	39.43

## STATISTICAL ANALYSIS<sup>2</sup>

	ETF	INDEX
Cumulative Return	176.3%	170.6%
Standard Deviation	33.7%	28.5%
Sharpe Ratio	1.09	1.24
Total Down Months	13	13
Total Positive Months	23	23

(Calculation based on less than 30 data points.)

## TOP TEN HOLDINGS<sup>2</sup>

ARC RESOURCES LTD  
BAYTEX ENERGY CORP  
CENOVUS ENERGY INC  
HEADWATER EXPLORATION INC  
MEG ENERGY CORP  
PARAMOUNT RESOURCES LTD  
PRECISION DRILLING CORPORATION  
TAMARACK VALLEY ENERGY LTD  
TOURMALINE OIL CORP  
VEREN INC

## SECTOR ALLOCATION<sup>3</sup>

Oil & Gas Exploration & Production	65.9%
Integrated Oil & Gas	16.1%
Oil & Gas Drilling	11.1%
Cash and Cash Equivalents	5.8%
Oil & Gas Refining & Marketing & Transportation	1.2%

## GEOGRAPHIC ALLOCATION<sup>3</sup>

Canada	82.0%
United States	12.2%

# NINEPOINT ENERGY FUND



[www.ninepoint.com](http://www.ninepoint.com)

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- <sup>1</sup> Inception: May 11, 2021. All returns and fund details are a) based on Series ETF units; b) net of fees; c) annualized if period is greater than one year; d) as at May 31, 2024. The index is 100% S&P/TSX Capped Energy TRI and is computed by Ninepoint Partners LP based on publicly available index information.
- <sup>2</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.
- <sup>3</sup> Top ten equity holdings as at May 31, 2024, and sector allocation as at May 31, 2024. Sector weightings calculated as % of net asset value. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

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The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: concentration risk; credit risk; currency risk; cybersecurity risk; derivatives risk; energy risk; exchange traded funds risk; foreign investment risk; inflation risk; interest rate risk; liquidity risk; market risk; performance fee risk; regulatory risk; Rule 144A and other exempted securities risk; securities lending, repurchase and reverse repurchase transactions risk; series risk; short selling risk; small capitalization natural resource company risk; specific issuer risk; tax risk; Absence of an active market for ETF Series risk; Halted trading of ETF Series risk; Trading price of ETF Series risk.

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series ETF units of the Fund for the period ended May 31, 2024 is based on the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction. The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering of tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon GSSC Record Keeping Services: Toll Free: 1.877.358.0540