



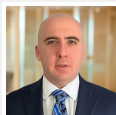
# Ninepoint Energy Fund

Series F Performance as of October 31, 2024

## INVESTMENT TEAM



**Eric Nuttall, CIM**  
Partner, Senior Portfolio Manager



**Keegan Stoyles, CFA**  
Associate Portfolio Manager

- Provides access to a focused portfolio of mid-cap energy companies.
- Benefit from Ninepoint's exceptional deal flow and numerous company relationships in the energy sector.
- ETF option for ease of rebalancing with no hold period.

**FUNDGRADE A+**  
ACHIEVED FOR THE YEAR 2023

## FUND OBJECTIVE

The Ninepoint Energy Fund seeks to achieve long-term capital growth. The Fund invests primarily in equity and equity-related securities of companies that are involved directly or indirectly in the exploration, development, production and distribution of oil, gas, coal, or uranium and other related activities in the energy and resource sector.

## FUND DETAILS

<b>Fund Type</b>	Energy Equity
<b>Inception Date</b>	April 15, 2004
<b>Registered Tax Plan Status</b>	Eligible
<b>Management Fee</b>	Series A: 2.50% Series ETF: 1.50% Series F: 1.50%
<b>Performance Fee</b>	10% of excess over S&P/TSX Capped Energy TRI
<b>Minimum Initial Investment</b>	\$500
<b>Minimum Subsequent Investment</b>	\$25
<b>Minimum Investment Term</b>	20 days (1.5% penalty)
<b>Redemptions</b>	Daily
<b>Valuations</b>	Daily
<b>Distributions</b>	Annually
<b>CUSIP</b>	NNRG: 65443T203 (Cboe) NNRG.U: 65443T302 (Cboe)

## FUND CODES

Series A	NPP006
Series ETF *	NNRG
Series ETF \$USD *	NNRG.U
Series F	NPP008

\*Exchange: Cboe Canada Exchange

## WHY INVEST IN NINEPOINT ENERGY FUND

## COMPOUNDED RETURNS<sup>1</sup> | INCEPTION DATE: APRIL 15, 2004

	1M	YTD	3M	6M	1YR	3YR	5YR	10YR	15YR	INCEPTION
Fund	0.7%	7.7%	-13.5%	-13.0%	-9.2%	18.3%	35.9%	5.5%	6.8%	7.0%
Index	3.2%	15.7%	-5.4%	-5.7%	6.4%	23.4%	21.8%	3.9%	3.0%	5.4%

## GROWTH OF \$10,000 INVESTED<sup>1</sup>



## TOP TEN HOLDINGS<sup>3</sup>

ISSUER NAME
ARC RESOURCES LTD
BAYTEX ENERGY CORP
CANADIAN NATURAL RESOURCES LTD
CENOVUS ENERGY INC
CHORD ENERGY CORP
MEG ENERGY CORP
NUVISTA ENERGY LTD.
PRECISION DRILLING CORPORATION
TAMARACK VALLEY ENERGY LTD
VEREN INC

## STATISTICAL ANALYSIS<sup>2</sup>

STATISTICS	FUND	INDEX
Cumulative Return	302.3%	193.9%
Sharpe Ratio	0.08	0.06
Standard Deviation	40.6%	28.2%
Total Positive Months	143	137
Total Down Months	103	109

## GEOGRAPHIC ALLOCATION<sup>3</sup>

Canada	79.1%
United States	5.0%

## SECTOR ALLOCATION<sup>3</sup>

Oil & Gas Exploration & Production	68.3%
Cash and Cash Equivalents	15.9%
Integrated Oil & Gas	6.7%
Oil & Gas Drilling	5.0%
Oil & Gas Equipment & Services	4.1%

# Ninepoint Energy Fund



[www.ninepoint.com](http://www.ninepoint.com)

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<sup>1</sup> All returns and fund details are a) based on Series F units; b) net of fees; c) annualized if period is greater than one year; d) as at October 31, 2024. The index is 100% S&P/TSX Capped Energy TRI and is computed by Ninepoint Partners LP based on publicly available index information.<sup>2</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

<sup>3</sup> Top ten equity holdings as at October 31, 2024, and sector allocation as at October 31, 2024. Sector weightings calculated as % of net asset value. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

**The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: concentration risk; credit risk; currency risk; cybersecurity risk; derivatives risk; exchange traded funds risk; foreign investment risk; inflation risk; interest rate risk; liquidity risk; market risk; regulatory risk; Rule 144A and other exempted securities risk; securities lending, repurchase and reverse repurchase transactions risk; series risk; short selling risk; small capitalization natural resource company risk; specific issuer risk; tax risk; Absence of an active market for ETF Series risk; Halted trading of ETF Series risk; Trading price of ETF Series risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for series F units of the Fund for the period ended October 31, 2024 is based on the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon GSSC Record Keeping Services: Toll Free: 1.877.358.0540