



# NINEPOINT GLOBAL MACRO FUND

(FORMERLY FX STRATEGY FUND)

Series A1 Performance as of September 30, 2024

## MANAGER

Ninepoint Partners LP

## SUB-ADVISOR

P/E Global LLC

P/E was founded in 1995 in Boston, Massachusetts by Warren Naphtal, J. Richard Zecher and Mary Stephens Naphtal.

As of October 1, 2024, the firm managed approximately USD 18.9 Billion AUM. P/E's strategies leverage extensive experience in portfolio management, asset allocation, market analysis and risk management.

## FUND OBJECTIVE

The investment objective of Ninepoint Global Macro Fund (Formerly FX Strategy Fund) is to generate long term total returns by investing globally in FX futures on a long/short basis. To achieve the investment objective, the Sub-Advisor will utilize several investment trading methodologies collectively known as the "FX Strategy", at the standard level of risk to invest in foreign currency futures utilizing a Bayesian statistical model to identify current drivers of currency returns. The Fund may also have exposure to gold through investment in future contracts.

## FUND DETAILS

Fund Type	Alternative Strategy
Launch Date	April 08, 2020
Registered Tax Plan Status	Eligible
Min. Initial Investment	\$500
Min. Subsequent Investment	\$25
Min. Investment Term	20 days (1.5% penalty)
Distributions	Annually
Redemptions	Daily
Management Fee*	Series A1: 2.25% Series F1: 1.75%
Performance Fee	See Simplified Prospectus
Risk Tolerance	Medium to High

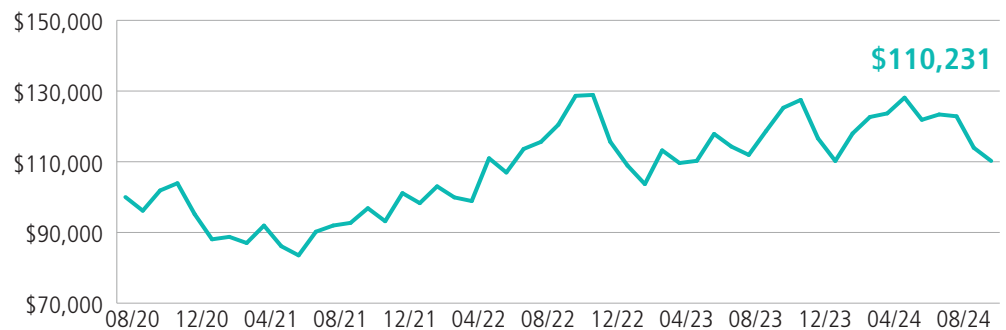
## FUND CODES

Series A1	NPP 758
Series F1	NPP 759
Series QF	NPP 702
Series I	NPP 710

## WHY INVEST IN THIS FUND?

- **Trade on Global Trends** – A highly liquid way to take advantage of global macroeconomic and financial trends.
- **True Diversifier** – Historically, similar strategies have exhibited a low correlation to other major assets classes.
- **Liquid Alternative Structure** – Combines the diversification effect of Alternative investing with the freedom of daily liquidity.
- **Systematic** – Statistical, model-based approach that combines new and historical data to predict future currency movements.
- **Adaptive** – Actual returns are compared to forecast returns at the end of each trading day to determine, for the next day, the appropriate weight of each factor used in the model.

## GROWTH OF \$100,000 INVESTED OF SERIES A1<sup>1</sup> (AUGUST 20, 2020)



## COMPOUNDED RETURNS (%) OF SERIES A1<sup>1</sup> | INCEPTION DATE: AUGUST 20, 2020

	1M	YTD	3M	6M	1YR	3YR	INCEPTION
<b>Fund</b>	-3.26	0.01	-10.66	-10.87	-12.01	4.41	2.40

## MONTHLY RETURNS (%) OF SERIES A1<sup>1</sup>

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
<b>2024</b>	7.06	3.95	0.82	3.60	-4.89	1.24	-0.42	-7.25	-3.26				0.01
<b>2023</b>	-4.81	9.20	-3.16	0.56	6.90	-3.04	-2.53	6.55	5.54	1.77	-8.53	-5.48	1.20
<b>2022</b>	4.84	-3.04	-1.03	12.24	-3.63	6.23	1.76	4.19	6.80	0.20	-10.27	-5.84	10.81
<b>2021</b>	0.79	-1.96	5.67	-6.35	-3.00	8.01	1.94	0.81	4.48	-3.80	8.53	-2.80	11.62
<b>2020</b>								-3.85	5.95	2.01	-8.45	-7.45	-11.94

## STATISTICAL ANALYSIS<sup>1</sup>

STATISTICS	NINEPOINT GLOBAL MACRO FUND
Annualized Return Since Inception	2.4%
Standard Deviation	18.7%
Sharpe Ratio	-0.06
Max Drawdown	-19.63%
Total Negative Months	22
Total Positive Months	27

## CORRELATION TO BROAD MARKET INDICIES (Daily Since Inception)

	NINEPOINT GLOBAL MACRO FUND
CA 10 Year Treasury Bonds	-0.42
US 10 Year Treasury Bonds	0.09
Canadian Equities	-0.63
U.S. Equities	-0.42

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[www.ninepoint.com](http://www.ninepoint.com)

<sup>1</sup>As at September 30, 2024. All returns and fund details are a) based on Series A1 units; b) net of fees; c) annualized if period is greater than one year.

<sup>\*</sup>Series A units and Series F units of the Fund with the Management Fee Reduction will be offered until the earlier of July 31, 2020 or such time as the net asset value exceeds \$20 million at which time the Fund intends to offer Series A1 units and Series F1 units with 2.25% and 1.75% annual management fees, respectively, subject to approval by the applicable regulatory authorities. The Management Fee Reduction will apply to such Series of the Fund irrespective of purchase option, including initial sales charge, or other, to the extent applicable.

## **Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds").**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series A1 units of the Fund for the period ended September 30, 2024 is based on the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

**The Ninepoint Global Macro Fund (Formerly FX Strategy Fund) is generally exposed to the following risks. See the simplified prospectus of the Fund for a description of these risks: Borrowing Risk; Collateral Risk; Commodity Risk; Concentration Risk; Currency Risk; Cybersecurity Risk; Derivatives Risk; Foreign Investment Risk; Inflation Risk; Interest Rate Risk; Leverage Risk; Market Risk; Performance Fee Risk; Series Risk; Short Selling Risk; Specific Issuer Risk; Sub-Securityholder Risk; Tax Risk.**

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon GSSC Record Keeping Services: Toll Free: 1.877.358.0540