



# NINEPOINT HIGH INTEREST SAVINGS FUND

FORMERLY NINEPOINT SHORT TERM BOND FUND

Series ETF Performance as of May 31, 2024

Ninepoint Partners LP has obtained unit holder approval to change the investment objective and investment strategies, and temporary management fee waiver for Ninepoint High Interest Savings Fund.

## LEAD MANAGER

Ninepoint Partners LP

## FUND OBJECTIVE

The objective of this Fund is to maximize yield on cash balances, while providing easy access to investments with daily liquidity. The Fund invests in high interest savings accounts offered at Schedule 1 Canadian Banks and/or high-quality money market securities.

## FUND DETAILS

Issuer	Ninepoint Partners LP
Fund Type	High Interest Savings
Launch Date	November 17, 2020
Registered Tax Plan Status	Eligible
Min. Initial Investment	\$500
Min. Subsequent Investment	\$25
Valuations	Daily
Redemptions	Daily
Management Fee	Series A: 0.25% Series F: 0.00% Series ETF: 0.00%
Performance Fee	None
Min. Investment Term	No minimum investment term
Risk Tolerance	Low
Distributions	Monthly and annually in December (if any)
CUSIP	NSAV: 65443X105 (Cboe)

## FUND CODES

Series A	NPP 019
Series F	NPP 119
Series ETF	NSAV

^ Management fee, as described, will be reduced until the earlier of June 30, 2024 or the Fund's net asset value (NAV) exceeding \$1 billion, Ninepoint Partners will temporarily waive NSAV's 0.14% management fee for Series F to 0.00%. The Series A management fee will be reduced from 0.39% to 0.25% under the same terms.

## WHY INVEST IN THIS FUND?

- **No management fee on Series F and Series ETF** – 0% management fee on Series F & ETF Series and 0.25% management fees on Series A until the earlier of June 30, 2024 or the Fund's net asset value (NAV) exceeding \$1 billion.^
- **A better alternative for cash balances** – The Fund invests in high interest savings accounts at Schedule 1 Banks, and/or high-quality money market securities.
- **No term commitments** – Unlike GICs and Term Deposits, there is no penalty for redemption.
- **Daily liquidity** – Easy access to cash.
- **Now available as an ETF** – Easier to incorporate into your portfolio model and bulk trade.

## NINEPOINT HIGH INTEREST SAVINGS FUND, SERIES ETF

Effective March 7, 2019 the Ninepoint Short Term Bond Fund's name was changed to the Ninepoint High Interest Savings Fund, and also changed its investment objective. Effective August 3, 2023 the Fund's strategy was changed to include the option to invest in high-quality money market securities. The following is the performance for the Ninepoint Short Term Bond Fund up to March 7, 2019, the Ninepoint High Interest Savings Fund from March 8, 2019 to August 2, 2023 and that of the new strategy for the Ninepoint High Interest Savings Fund after that date.

## COMPOUNDED RETURNS (%)<sup>1</sup> | INCEPTION DATE: NOVEMBER 17, 2020

	1 MTH	YTD	3 MTH	6 MTH	1 YR	3 YR	ANNUALIZED INCEPTION <sup>2</sup>
NINEPOINT HIGH INTEREST SAVINGS FUND	0.44	2.22	1.31	2.65	5.38	3.32	2.90

## TOP HOLDINGS<sup>3</sup>

ISSUER NAME	WEIGHT
TORONTO-DOMINION BANK/THE	40.7%
VW CREDIT CANADA INC 06/11/2024	5.9%
HONDA CANADA FINANCE INC 5.495% 09/27/2024	4.7%
FEDERATION DES CAISSES DESJARDINS DU QUEBEC 2.417% 10/04/2024	4.0%
BANK OF NOVA SCOTIA 2.49% 09/23/2024	3.9%
CANADIAN IMPERIAL BANK OF COMMERCE 2.95% 06/19/2029	3.8%
ROYAL BANK OF CANADA 2.352% 07/02/2024	3.8%
BRUCE POWER LP 3% 06/21/2024	3.4%
NATIONAL BANK OF CANADA 08/02/2024	3.3%
CANADIAN IMPERIAL BANK OF COMMERCE 2.35% 08/28/2024	3.1%

## SECTOR ALLOCATION<sup>3</sup>

Schedule 1 Bank High Interest Savings Account	40.0%
Short Term Corporate Bonds	37.6%
Commercial Paper	20.6%
ABS	1.1%
Cash and Cash Equivalents	0.0%

## PORTFOLIO CHARACTERISTICS

Portfolio Yield	5.15%
Weighted Avg Days to Maturity	34
Avg Credit Rating	A+

# NINEPOINT HIGH INTEREST SAVINGS FUND

## NO GUARANTEES

Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest. For any deposits made in bank deposit accounts, the Fund is not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer.

NINEPOINT HIGH INTEREST SAVINGS FUND	
Structure	Mutual Fund
Deposit Holding Banks	Schedule I Canadian Banks
Investments	Cash and High-Quality Money Market Securities

## ATTRACTIVE YIELD & SECURITY OF SCHEDULE I BANK DEPOSITS AND HIGH-QUALITY MONEY MARKET SECURITIES

- During the investing lifecycle, any well diversified portfolio typically includes a cash component that offers liquidity, convenience and yield. The cash portion of the portfolio can be used to temporarily hold funds for new investments, purchases or expenses.
- There are limited options for short term, liquid investment vehicles. These options are further narrowed down by the investors' need for reasonable returns without unnecessary risk.
- The Ninepoint High Interest Savings Fund (the Fund) invests in high interest savings accounts at Schedule I Banks and/or high-quality money market securities.



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<sup>1</sup> All returns and fund details are a) based on Series ETF shares; b) net of fees; c) annualized if period is greater than one year; d) as at May 31, 2024.

<sup>2</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

<sup>3</sup> Top ten holdings and sector allocation as at May 31, 2024. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

**The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: Borrowing risk; Credit risk; Cybersecurity risk; Inflation risk; Interest rate risk; Market risk; Series risk; Substantial securityholder risk; Tax risk; Absence of an active market for ETF Series risk; Halted trading of ETF Series risk; Trading price of ETF Series risk; Leverage risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series ETF shares of the Fund for the period ended May 31, 2024 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon GSSC Record Keeping Services: Toll Free: 1.877.358.0540.