



# Ninepoint Resource Fund

Series F Performance as of October 31, 2024

## INVESTMENT TEAM



**Ninepoint Partners**  
Sub Advised by Sprout Asset Management (SAM)

## WHY INVEST IN NINEPOINT RESOURCE FUND

- Flexible and opportunistic, able to rotate across resource sub-sectors and market cap depending on market conditions.
- Multi-managed to leverage Ninepoint's Investment Team's collective expertise, experience and unique investment styles.

## FUND OBJECTIVE

The investment objective of the Fund is to seek to achieve long-term capital growth. The Fund invests primarily in equity and equity-related securities of companies in Canada and around the world that are involved directly or indirectly in the natural resource sector.

## FUND DETAILS

<b>Fund Type</b>	Resource Sector
<b>Inception Date</b>	October 17, 2011
<b>Registered Tax Plan Status</b>	Eligible
<b>Management Fee</b>	Series A: 2.50% Series F: 1.50%
<b>Performance Fee</b>	10% of excess over blended benchmark index†
<b>Minimum Initial Investment</b>	\$500
<b>Minimum Subsequent Investment</b>	\$25
<b>Minimum Investment Term</b>	20 days /1.5% ERF
<b>Redemptions</b>	Daily
<b>Valuations</b>	Daily
<b>Distributions</b>	Annually

## FUND CODES

Series A	NPP860
Series F	NPP864

## COMPOUNDED RETURNS<sup>1</sup> | INCEPTION DATE: OCTOBER 17, 2011

	1M	YTD	3M	6M	1YR	3YR	5YR	10YR	INCEPTION
Fund	2.5%	-0.4%	2.1%	-8.0%	-7.7%	-4.4%	10.1%	4.9%	-0.2%
Index	3.6%	24.5%	0.6%	6.0%	23.3%	18.6%	19.3%	8.2%	4.5%

## GROWTH OF \$10,000 INVESTED<sup>1</sup>



## TOP TEN HOLDINGS<sup>3</sup>

ISSUER NAME	WEIGHT
NEXGEN ENERGY LTD	12.6%
COLLECTIVE MINING LTD	12.0%
TOURMALINE OIL CORP (PRE-MERGER)	10.9%
ADVANTAGE ENERGY LTD	9.3%
THEISIS GOLD INC	7.0%
K92 MINING INC	5.9%
BIRCHCLIFF ENERGY LTD	5.5%
SPARTAN DELTA CORP	5.5%
DENISON MINES CORP	5.0%
LOGAN ENERGY CORP	4.6%

## SECTOR ALLOCATION<sup>3</sup>

Energy	56.1%
Materials	42.7%
Cash and Cash Equivalents	1.2%

## STATISTICAL ANALYSIS<sup>2</sup>

STATISTICS	FUND	INDEX
Cumulative Return	-2.7%	78.3%
Sharpe Ratio	-0.14	0.04
Standard Deviation	27.0%	22.0%
Total Positive Months	78	88
Total Down Months	78	68

## GEOGRAPHIC ALLOCATION<sup>3</sup>

Canada	98.8%
United States	0.0%

# Ninepoint Resource Fund



[www.ninepoint.com](http://www.ninepoint.com)

† Blended Index (50/50 S&P/TSX Capped Materials Total Return Index and S&P/TSX Capped Energy Total Return Index) and is computed by Ninepoint Partners LP based on available index information.

<sup>1</sup> All returns and fund details are a) based on Series F shares; b) net of fees; c) annualized if period is greater than one year; d) as at October 31, 2024.

<sup>2</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

<sup>3</sup> Top ten equity holdings, sector allocation, and geographic allocation as at October 31, 2024. Sector weightings calculated as % of net asset value. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

**The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: Commodity risk; Currency risk; Cybersecurity risk; Derivatives risk; Exchange traded funds risk; Foreign investment risk; Inflation risk; Liquidity risk; Market risk; Performance fee risk; Regulatory risk; Rule 144A and other exempted securities risk; Securities lending, repurchase and reverse repurchase transactions risk; Series risk; Short selling risk; Small capitalization natural resource company risk; Small company risk; Specific issuer risk; Sub-adviser risk; Tax risk; Uninsured losses risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series F shares of the Fund for the period ended October 31, 2024 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering of tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.

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