



Ninepoint Enhanced Balanced Class

Series F Performance as of November 30, 2018

INVESTMENT TEAM



John Wilson, MBA
Co-CEO, Managing Partner, Senior Portfolio Manager



Colin Watson
Vice President, Associate Portfolio Manager

FUND OBJECTIVE

The Fund seeks to achieve long term capital growth and income. The Fund invests primarily in equities and fixed-income securities of Canadian issuers, and may invest a portion of its assets in foreign equities and fixed-income securities. The Fund will seek to enhance income generation by employing investment strategies such as short selling and options trading.

FUND DETAILS

Fund Type	Canadian Equity Balanced
Inception Date	September 30, 2013
Registered Tax Plan Status	Eligible
Management Fee	Series A: 1.90% Series F: 0.90% Series FT: 0.90% Series T: 1.90%
Minimum Initial Investment	\$1,000
Minimum Subsequent Investment	\$25
Minimum Investment Term	20 days (1.5% penalty)
Valuations	Daily

FUND CODES

Series A	NPP438
Series A (LL)	NPP443
Series F	NPP439
Series FT	NPP442
Series T	NPP441
Series T (LL)	NPP444

WHY INVEST IN NINEPOINT ENHANCED BALANCED CLASS

- Focus on absolute returns with emphasis on capital preservation.
- Disciplined investment process to manage downside risk.
- Experienced portfolio managers with a proven track record. An ideal core balanced holding for investors seeking conservative growth and current income.
- Series T and FT are available to provide monthly tax-efficient distributions (target yield of 6%).

COMPOUNDED RETURNS¹

	1M	YTD	3M	6M	1YR	3YR	5YR	INCEPTION
Fund	-1.2%	-6.5%	-6.2%	-5.9%	-5.7%	-0.3%	1.8%	2.0%

GROWTH OF \$10,000 INVESTED¹



TOP TEN HOLDINGS³

ISSUER NAME	WEIGHT
NINEPOINT DIVERSIFIED BOND FUND	48.3%
CANADIAN IMPERIAL BANK OF COMMERCE	3.6%
BROOKFIELD INFRASTRUCTURE PARTNERS LP	3.4%
BANK OF AMERICA CORP	3.2%
INTERCONTINENTAL EXCHANGE INC	3.2%
BROOKFIELD PROPERTY PARTNERS LP	2.7%
CITIGROUP INC	2.7%
UNITEDHEALTH GROUP INC	2.7%
MANULIFE FINANCIAL CORP	2.5%
SUNCOR ENERGY INC	2.3%

SECTOR ALLOCATION³

Mutual Funds / Unit Investment Trust	48.3%
Financials	15.6%
Energy	8.9%
Info Tech	5.0%
Utilities	4.4%
Health Care	3.9%
Real Estate	2.7%
Industrials	2.7%
Cash Securities	2.7%
Consumer Discretionary	1.4%
Indices	1.2%
Non-Spendable Cash	1.2%

STATISTICAL ANALYSIS²

STATISTICS	FUND
Cumulative Return	10.7%
Sharpe Ratio	0.25
Standard Deviation	4.7%
Total Down Months	26
Total Positive Months	35

GEOGRAPHIC ALLOCATION³

Canada	74.8%
United States	21.1%

ASSET ALLOCATION³

ASSET	WEIGHT
Fixed Income	48.2%
Equity	47.4%
Cash	3.9%
Option	0.4%

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¹ All returns and fund details are a) based on Series F shares; b) net of fees; c) annualized if period is greater than one year; d) as at November 30, 2018; e) 2013 annual returns are from 09/30/13 to 12/31/13.

² Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

³ Top ten holdings, sector allocation, geographic allocation and asset allocation as at November 30, 2018. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: capital depletion risk (series T and series FT securities only); capital gains risk; class risk; commodity risk; concentration risk; credit risk; currency risk; cybersecurity risk; derivatives risk; exchange traded funds risk; foreign investment risk; inflation risk; interest rate risk; market risk; regulatory risk; securities lending, repurchase and reverse repurchase transactions risk; series risk; short-selling risk; tax risk.

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for series F shares of the Fund for the period ended November 30, 2018 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

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