



# Ninepoint Enhanced Balanced Fund

Series F Performance as of November 30, 2018

## INVESTMENT TEAM



**John Wilson, MBA**  
Co-CEO, Managing Partner, Senior Portfolio Manager



**Colin Watson**  
Vice President, Associate Portfolio Manager

## FUND OBJECTIVE

The Fund seeks to achieve long term capital growth and to generate current income. The Fund invests primarily in Canadian equities, fixed-income securities of Canadian issuers, and foreign equities and fixed-income securities. The Fund provides downside protection through tactical changes to asset allocation and the use of option strategies.

## FUND DETAILS

<b>Fund Type</b>	Canadian Balanced Equity
<b>Inception Date</b>	April 16, 2012
<b>Registered Tax Plan Status</b>	Eligible
<b>Management Fee</b>	Series A: 1.90% Series F: 0.90% Series FT: 0.90% Series T: 1.90%
<b>Minimum Initial Investment</b>	\$1,000
<b>Minimum Subsequent Investment</b>	\$25
<b>Minimum Investment Term</b>	20 days (1.5% penalty)
<b>Redemptions</b>	Daily
<b>Valuations</b>	Daily

## FUND CODES

Series A	NPP240
Series A (LL)	NPP241
Series F	NPP245
Series FT	NPP247
Series T	NPP243
Series T (LL)	NPP244

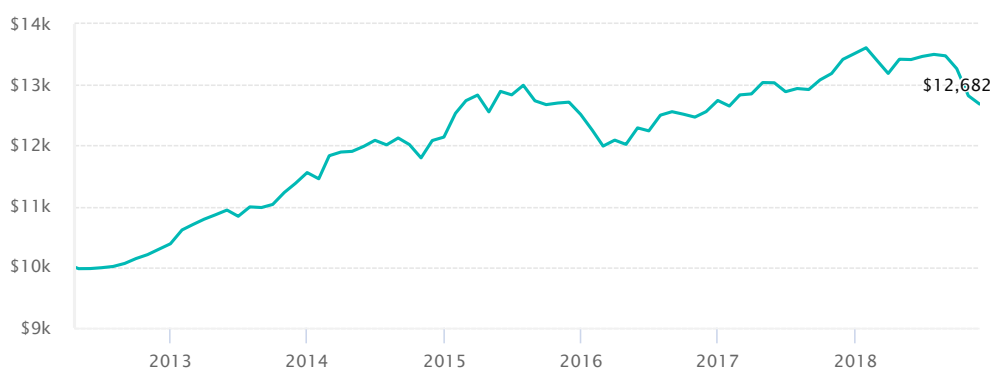
## WHY INVEST IN NINEPOINT ENHANCED BALANCED FUND

- Focus on absolute returns with emphasis on capital preservation.
- Disciplined investment process to manage downside risk.
- Experienced portfolio managers with a proven track record.
- An ideal core balanced holding for investors seeking conservative growth and current income.

## COMPOUNDED RETURNS<sup>1</sup>

	1M	YTD	3M	6M	1YR	3YR	5YR	INCEPTION
Fund	-1.1%	-6.2%	-5.9%	-5.5%	-5.5%	-0.1%	2.2%	3.7%

## GROWTH OF \$10,000 INVESTED<sup>1</sup>



## TOP TEN HOLDINGS<sup>3</sup>

ISSUER NAME	WEIGHT
NINEPOINT DIVERSIFIED BOND FUND	52.9%
CANADIAN IMPERIAL BANK OF COMMERCE	3.1%
BROOKFIELD INFRASTRUCTURE PARTNERS LP	3.1%
BANK OF AMERICA CORP	2.9%
INTERCONTINENTAL EXCHANGE INC	2.8%
UNITEDHEALTH GROUP INC	2.5%
BROOKFIELD PROPERTY PARTNERS LP	2.4%
CITIGROUP INC	2.4%
MANULIFE FINANCIAL CORP	2.2%
SUNCOR ENERGY INC	2.1%

## SECTOR ALLOCATION<sup>3</sup>

Mutual Funds / Unit Investment Trust	48.3%
Financials	15.6%
Energy	8.9%
Info Tech	5.0%
Utilities	4.4%
Health Care	3.9%
Real Estate	2.7%
Industrials	2.7%
Cash Securities	2.7%
Consumer Discretionary	1.4%
Indices	1.2%
Non-Spendable Cash	1.2%

## STATISTICAL ANALYSIS<sup>2</sup>

STATISTICS	FUND
Cumulative Return	26.8%
Sharpe Ratio	0.64
Standard Deviation	4.5%
Total Down Months	28
Total Positive Months	51

## GEOGRAPHIC ALLOCATION<sup>3</sup>

Canada	74.8%
United States	21.1%

## ASSET ALLOCATION<sup>3</sup>

ASSET	WEIGHT
Fixed Income	48.2%
Equity	47.4%
Cash	3.9%
Option	0.4%

# Ninepoint Enhanced Balanced Fund



[www.ninepoint.com](http://www.ninepoint.com)

<sup>1</sup> All returns and fund details are a) based on Series F units; b) net of fees; c) annualized if period is greater than one year; d) as at November 30, 2018; e) 2012 annual returns are from 04/16/12 to 12/31/12. Blended Index is 40% of the S&P/TSX Composite TRI, 30% S&P 500 TRI CAD and 30% FTSE TMX Canada Universe Bond Index™ and is computed by Ninepoint Partners LP based on available index information.

<sup>2</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

<sup>3</sup> Top ten holdings, sector allocation, geographic allocation and asset allocation as at November 30, 2018. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

**The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: capital depletion risk (Series T and Series FT securities only); commodity risk; concentration risk; credit risk; currency risk; cybersecurity risk; derivatives risk; exchange traded funds risk; foreign investment risk; inflation risk; interest rate risk; market risk; regulatory risk; securities lending, repurchase and reverse repurchase transactions risk; series risk; short selling risk; tax risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series F units of the Fund for the period ended November 30, 2018 is based on the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

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